



**MUSIC ARRANGERS' GUILD OF AUSTRALIA INCORPORATED**

All Correspondence: The Secretary,  
GPO Box 1647  
SYDNEY, NSW 2001  
AUSTRALIA

Telephone: 1300 132 610  
Facsimile: 0500 800 506

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**18. GUILD INVESTMENTS**

- (a) The National Executive shall have the power to invest any accumulated funds of the Guild in securities, allowed by law, as the National Executive shall, from time to time, direct.