

## MUSIC ARRANGERS' GUILD OF AUSTRALIA INCORPORATED

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## 16. TRUSTEES

- (a) The Guild shall have three (3) Trustees who shall be elected for a term not exceeding two (2) years and shall be elected by the membership.
- (b) The Trustees shall draw from the Treasurer such sums of money as the National Executive may order.
- (c) The Trustees, or survivors of them, during their tenure in office, shall deposit in a bank situated within the Commonwealth the funds not required for immediate use, and shall have charge of all properties of the Guild and hold same in trust for the members thereof, subject to the directions of the National Executive, and carry out the objects specified in the Rules. They shall provide that all documents and valuable securities belonging to the Guild be kept in safe custody.
- (d) The Trustees shall not be held responsible for any deficiency or loss in the funds or property of the Guild except so far as such funds or property are, or but for their culpable negligence would be, in their custody and control at the time of such deficiency or loss. No Trustee shall be responsible for the wrongful acts of his/her Co-Trustees, or either of them, committed without his/her knowledge or assent.
- (e) Every Trustee, upon ceasing to fill the office, shall do all acts and execute all documents necessary to vest the funds and property of the Guild in the continuing Trustees, and on failure to do so within a reasonable time after request in writing, shall not only be liable to all the usual legal proceedings in such cases, but shall be expelled from the Guild, and forfeit all rights of membership therein.
- (f) Whenever a change of Trustees takes place, a copy of the minutes appointing the new Trustee or Trustees, signed by the President and Secretary must be forwarded to the bank or banks where the funds of the Guild are deposited.
- (g) In the event of the office of Trustee falling vacant during the elected period of office, the National Executive shall be empowered to appoint an Acting Trustee until such time as it shall be deemed necessary to conduct a further election to fill such office.